

# PIER POINT VILLAGE II HOMEOWNERS ASSOCIATION, INC.

## **2020 Budget Ratification Meeting Minutes**

Date: December 16, 2019  
Time: 10:00 a.m. – 12:00 p.m.  
Location: Cherry Creek HOA Professionals  
14901 E. Hampden Ave. #300  
Aurora, CO 80014

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### **AGENDA**

- A. Call to Order – The meeting was called to order at 10:07 a.m.
  - B. 2020 Budget Ratification – There being no homeowner owners in attendance to veto the budget. The 2020 Budget as submitted was Ratified.
  - C. Adjournment – There being no further business to discuss. The meeting was adjourned at 10:06 a.m.
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### **BUDGET RATIFICATION**

The Board has approved the 2020 budget with an increase in Monthly Assessment(s) to **\$304.50** per month. This meeting is required for the homeowners to consider the budget. As specified in Colorado state law, the Board of Directors sets the budget each year. Within 90 days of approval of the budget, a copy of the budget is to be mailed to owners with the date of the Budget Ratification Meeting. At the Budget Ratification Meeting, no additional homeowner approval is required. The Budget will be deemed approved by the Owners in the absence of a veto at the meeting by 51% of the votes in the Association, whether or not a quorum is present. If the budget were to be vetoed, the 2019 budget will remain in effect until such time as a new budget is not rejected by 51% of the owners. A summary of the 2020 budget is included with this mailing.